

GENERAL FUND - MEDIUM TERM FINANCIAL PLAN

SUMMARY Model November 09

	2008/09 Actual	2009/10	2010/11	2011/12	2012/13	2013/14
		£'000	£'000	£'000	£'000	£'000
Net Cost of Services	19,189	19,605	19,695	20,353	21,114	21,928
Interest Payments	700	676	662	662	662	662
Interest & Investment Income	-5,026	-2,200	-1,843	-2,310	-2,560	-2,560
Pensions Interest/Return on Assets	270	505	505	505	505	505
Fees & Charges			-251	-514	-789	-1,076
Growth Items			293	384	419	444
Special Items			36	21	0	0
Efficiency Savings			-1,049	-1,477	-1,916	-2,360
One off Savings			-270	-250	-20	0
Known Changes			1,081	1,437	1,517	1,444
Management actions to mitigate increased pressures			-736	-1,457	-1,698	-1,722
Corporate Contingency	nil	24	0		0	0
RCCO/Internal Interest	34	26	26	26	26	26
Net Expenditure	15,167	18,636	18,148	17,380	17,260	17,291
Contribution to / from Earmarked Reserves	449	-116	84	111	249	249
Contribution to/ from Interest Equalisation reserve	1,178	-1,300	-778	0	0	0
Use of General Reserve	0	-184	90	26	0	0
Movement on Pension Reserve	20	-30	-2	20	40	40

Net Expenditure after reserves	16,814	17,005	17,542	17,537	17,549	17,580
Formula Grant/NNDR	-8,101	-8,141	-8,182	-7,773	-7,364	-6,955
Area Based Grant	-23	-22	0	0	0	0
Transfer (from)/to Collection Fund	20	131	0	0	0	0
Demand on Collection Fund	8,710	8,972	9,360	9,764	10,186	10,626
Council Taxbase	57,952	57,734	58,023	58,313	58,604	58,897
Council Tax at Band D	150.32	155.41	161.32	167.44	173.81	180.41

Percentage Increase

3.40% 3.80% 3.80% 3.80% 3.80%